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RESOLUTION No. _____

A RESOLUTION OF THE CITY OF PLANTATION, FLORIDA
PERTAINING TO THE SUBJECT OF ECONOMIC
DEVELOPMENT; SUPPORTING CERTAIN REQUESTED
ACTION FROM THE GREATER FORT LAUDERDALE
ALLIANCE FOR A PROJECT KNOWN AS “PROJECT
ETERIAS”; RECOMMENDING THAT SUCH PROJECT BE
APPROVED AS A QUALIFIED TARGET INDUSTRY (QTI) AND
HIGH IMPACT BUSINESS PURSUANT TO FLORIDA
STATUTES SECTIONS 288.106 and 288.108; PROVIDING FOR
LOCAL FINANCIAL MONETARY SUPPORT IN THE FORM OF
CASH TO ALLOW FOR A PERFORMANCE BASED
STRATEGIC JOB CREATION INCENTIVE IN PARTNERSHIP
WITH BROWARD COUNTY; PROVIDING FINDINGS;
PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN
EFFECTIVE DATE THEREFOR.

WHEREAS, the State of Florida has established a program within which certain
business entities considering the location or expansion of business centers within the State may
qualify for state and local financial incentives, such types of businesses being called “Qualified
Target Industries” (QTI); and,

WHEREAS, the QTI Program is a “pay for performance” program, meaning that if the
business benefitting from the program does not meet the State’s performance requirements,
funding on the State and Local level is either reduced (in the case of some but not all
requirements being met) or not provided (in the case of no requirement being met); and,

WHEREAS, the QTI program has not been renewed to consider applications submitted
after June 30, 2020; and,

WHEREAS, the City of Plantation, Broward County, and the Greater Fort Lauderdale
Alliance, are desirous of implementing a QTI-based Strategic Job Creation Incentive (SJCI)
utilizing local funds; and,

WHEREAS, a certain business referred to as “Project Eterias” is a national
headquarters, wishes to expand and/or relocate and intends to be located within the municipal
boundaries of Plantation; and,

WHEREAS, Project Eterias is seeking financial incentives through the SJCI Program;
and,

WHEREAS, Project Eterias has been identified as a Target Industry Business under
Florida Statutes Section 288.106 and, moreover, falls within one of the high-impact sectors
designated under Florida Statutes 288.108; and,

WHEREAS, Project Eterias would eligible to apply for the Qualified Target Industry Tax
Refund; and,

52
53 **WHEREAS**, the City has been informed by the Greater Fort Lauderdale Alliance that
54 Project Eterias is evaluating several areas for its upcoming location/expansion, one such area
55 being Plantation, Florida, and other cities located outside of Florida; and,
56

57 **WHEREAS**, the City is also informed by the Greater Fort Lauderdale Alliance that if
58 Project Eterias locates within Plantation, it would include the creation of direct, indirect and
59 induced jobs in Broward County, and the creation of 500 net new jobs within Plantation, with an
60 average wage of \$100,000 and a comprehensive capital investment of \$25,000,000 million;
61 and,
62

63 **WHEREAS**, Project Eterias' location in Plantation will facilitate the further development
64 of the City's national headquarters professional business portfolio, thus enhancing the City of
65 Plantation's reputation as a desirable destination for these types of businesses and industries;
66 and,
67

68 **WHEREAS**, the City has determined that the cooperative intergovernmental effort to
69 induce Project Eterias to locate in Plantation represents a rare opportunity to significantly further
70 the City's economic development;
71

72
73 **NOW, THEREFORE, BE IT RESOLVED BY THE City of Plantation, that:**
74

75 **Section 1.** The foregoing recitals are approved.
76

77 **Section 2.** The City recommends that Project Eterias be approved as a Qualified Target
78 Industry Business pursuant to Florida Statutes, Section 288.106.
79

80 **Section 3.** The City will provide local financial monetary support in the form of cash for the
81 SJCI Tax Refund for Project Eterias in the amount of \$250,000. This amount will be made
82 available in accordance with performance requirements set forth by the City of Plantation AND
83 Broward County with the stipulation that these funds are intended to represent local financial
84 support pursuant to Florida Statutes, Section 288.106. The Mayor and Chief Administrative
85 Officer are authorized to execute such legal undertakings as are necessary to implement local
86 municipal support approved by this Resolution.
87

88 **Section 4.** While the City is indicating its local support and financial support for Project
89 Eterias for the purposes of providing an incentive for desired economic development consistent
90 with the State's QTI Program by promulgating this Resolution, to the extent, if any, that the
91 location or expansion of Project Eterias within Plantation requires any future development
92 approvals or permits from either the City or from other governmental agencies with jurisdiction,
93 the City's promulgation of this Resolution shall not constitute a representation, covenant, or
94 warranty of the City to the State or to Project Eterias, or an inducement to Project Eterias, that
95 any of the foregoing development approvals can or will be obtained.
96

97 **Section 5.** Should any section, paragraph, sentence, clause, phrase or other part of this
98 Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not
99 affect the validity of this Resolution as a whole or any portion or part thereof, other than the part
100 so declared to be invalid.
101

Section 6. This Resolution shall take effect immediately upon passage by the City Council and signature by the Mayor.

PASSED AND ADOPTED by the City Council this _____ day of _____, 2021.

SIGNED by the Mayor this _____ day of _____, 2021.

MAYOR

ATTEST:

CITY CLERK

	APPROVED	DATE
REQUESTED BY:	_____	_____
DEPT. OK:	_____	_____
ADMIN. OK:	_____	_____
ATTY. OK:	_____	_____

AS TO FORM ONLY

RECORD ENTRY:

I HEREBY CERTIFY that the Original of the foregoing signed Resolution was received by the Office of the City Clerk and entered into the Public Record this _____ day of _____, 2021.

April Beggerow, City Clerk