

CITY OF PLANTATION LOCAL INCENTIVE Payout Schedule for Project Eterias

Number of Jobs  
Local Incentive Award Amount  
Total Local Incentive Refund

500
1,000
\$ 500,000

Input
Calculation

	12/31/2021	12/31/2022	12/31/2023	12/31/2024	12/31/2025	12/31/2026	12/31/2027	12/31/2028	12/31/2029	Total
Jobs	-	350	100	50	-	-	-	-	-	500

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total
Phase I		\$ -	\$ -	\$ -	\$ -					\$ -
Phase II			\$ 87,500	\$ 87,500	\$ 87,500	\$ 87,500				\$ 350,000
Phase III				\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000			\$ 100,000
Phase IV					\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500		\$ 50,000
Phase V						\$ -	\$ -	\$ -	\$ -	\$ -
Total Refund Payment	\$ -	\$ -	\$ 87,500	\$ 112,500	\$ 125,000	\$ 125,000	\$ 37,500	\$ 12,500	\$ -	\$ 500,000

State Contribution (0%)	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City Contribution (50%)	50%	\$ -	\$ -	\$ 43,750	\$ 56,250	\$ 62,500	\$ 62,500	\$ 18,750	\$ 6,250	\$ -	\$ 250,000
County Contribution (50%)	50%	\$ -	\$ -	\$ 43,750	\$ 56,250	\$ 62,500	\$ 62,500	\$ 18,750	\$ 6,250	\$ -	\$ 250,000

Note: Refund payments are offset from the job creation by one year because the refund payment is made to the company after October 1 (the beginning of the local government fiscal year), the year following the job creation. For example, for jobs created 12/31/21, the refund payment would be made in October 2022.